The ODP Corporation Releases 2022 Sustainability Report

July 22, 2022

Report Presents the Company's Environmental, Social and Governance (ESG) Practices and Goals

BOCA RATON, Fla.--(BUSINESS WIRE)--Jul. 22, 2022-- The ODP Corporation (NASDAQ:ODP), a leading provider of business services, products and digital workplace technology solutions through an integrated B2B distribution platform, released its 2022 Corporate Sustainability Report, providing information on the company's environmental, social and governance (ESG) practices and goals.

"We've been focused on sustainability for nearly 20 years, consistently providing programs and initiatives to support our commitment to be a responsible corporation and help our suppliers and customers do the same," said Gerry Smith, chief executive officer for The ODP Corporation. "By holding steadfast to our sustainability commitments, as well as our 5C Culture — focusing on Customer, Commitment, Change, Caring and Creativity — we were able to achieve our environmental goals, support our valued associates and help take care of our communities."

The ODP Corporation's 2022 Corporate Sustainability Report highlights continued resiliency in the face of economic, community and environmental hardships. Despite the societal challenges of the last year, the company continued to provide programs and initiatives to support a commitment to being a responsible corporation.

Accomplishments highlighted in the 2022 report include:

- Exceeded all three previously announced public-facing energy and greenhouse gas (GHG) emission goals:
  - Decreased facility energy consumption by 51% since 2016.
  - Increased mpg in private fleet by 25% since 2018.
  - Improved cube utilization by 18% since 2018.
- Increased participation in company Associate Resource Groups (ARGs) by 86%.
- Raised $2.3 million and awarded 89 cash grants through Elevate Together® powered by Round It Up America® in its inaugural year.
- Increased spending with diverse and small businesses by 20% and grew diverse and small business vendor base by 50%.

To view the complete 2022 Corporate Sustainability Report or for more information about sustainability at The ODP Corporation, please visit officedepot.com/sustainability.

About The ODP Corporation

The ODP Corporation (NASDAQ:ODP) is a leading provider of business services and supplies, products and digital workplace technology solutions to small, medium and enterprise businesses, through an integrated business-to-business (B2B) distribution platform, which includes world-class supply chain and distribution operations, dedicated sales professionals and technicians, online presence, and approximately 1,000 stores. Through its banner brands Office Depot®, OfficeMax®, ODP Business Solutions™, Varis™ and Grand&Toy®, as well as others, the company offers its customers the tools and resources they need to focus on their passion of starting, growing and running their business. For more information, visit news.theodpcorp.com and investor.theodpcorp.com.

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Shera Bishop
Media Relations
Shera.Bishop@officedepot.com

Danny Jovic
Media Relations
Danny.Jovic@officedepot.com

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