THE **ODP** CORPORATION

The ODP Corporation Expands Collaboration with Microsoft to Leverage the Power of AI Technology from Microsoft Azure OpenAI Service

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ODP's collaboration with Microsoft to include Microsoft Azure OpenAI Service to enhance customer experience, drive additional operational efficiencies, and create a sustainable competitive advantage

BOCA RATON, Fla.--(BUSINESS WIRE)--Apr. 26, 2023-- The ODP Corporation ("ODP," or the "Company") (NASDAQ:ODP), a leading provider of business services, products and digital workplace technology solutions to businesses and consumers, today announced that it is expanding its longstanding relationship with Microsoft to include Microsoft Azure OpenAI Service advanced artificial intelligence technology to enhance customer experience, drive operational efficiencies, and more effectively pursue growth opportunities.

Recognizing Azure's immense potential, ODP has been working with Microsoft to migrate legacy systems and to build out its customer-facing platforms, including its Varis digital procurement ecosystem and Business Central integration, on Microsoft Azure. This collaboration has enabled ODP to leverage the power of Azure's scalable cloud infrastructure, improving the speed, reliability, and security of its online services and applications.

ODP is now expanding this relationship to include Microsoft Azure OpenAI Service advanced artificial technology capabilities. Through this collaboration, ODP is harnessing the power of Microsoft Azure OpenAI, including ChatGPT hosted securely on Azure, to further improve customer experience, streamline internal operations, and position the Company to pursue growth opportunities more efficiently.

"We're excited to expand our collaboration with Microsoft to harness the power of Azure OpenAI Services, including ChatGPT," said Gerry Smith, Chief Executive Officer of The ODP Corporation. "This technology will enable continued transformation in our business, driving additional operational efficiencies consistent with our low-cost business model, and positioning us to deliver greater value to customers while more effectively pursuing growth opportunities. Our relationship with Microsoft positions ODP to be at the forefront of innovation, enhancing our digital capabilities and creating a sustainable competitive advantage for the future."

"We are delighted that ODP has chosen Microsoft Azure OpenAI service as its solution for integrating transformational AI capabilities into critical business processes and systems," said Eric Boyd, Corporate Vice President of Azure AI Platform at Microsoft Corp. "Through our deepened relationship, we will partner more closely with ODP to take advantage of generative AI, to drive innovation, increase productivity and enhance the experience of ODP's customers."

About The ODP Corporation
The ODP Corporation (NASDAQ:ODP) is a leading provider of products and services through an integrated business-to-business (B2B) distribution platform and omnichannel presence, which includes world-class supply chain and distribution operations, dedicated sales professionals, a B2B digital procurement solution, online presence and a network of Office Depot and OfficeMax retail stores. Through its operating companies Office Depot, LLC; ODP Business Solutions, LLC; Veyer, LLC; and Varis, Inc., The ODP Corporation empowers every business, professional, and consumer to achieve more every day. For more information, visit theodpcorp.com.

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