

U.S. SECURITIES AND EXCHANGE COMMISSION  
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year	5. If Amendment, Date of Original (Month/Year)
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Woods, Jr., Ward W. Bessemer Securities Corp. 630 Fifth Avenue, 39th Floor New York, NY 10111	Boise Cascade Corporation BCC		12-31-2002	
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6. Relationship of Reporting Person to Issuer (Check all applicable)

Director    10% Owner    Officer (give title below)    Other (specify below)

X

7. Individual or Joint/Group Reporting

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					10,000 D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Derivative Security Exercise Price	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at end of Month (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
Purchase Option	\$2.50					(a) Common Stock		763	D	
Purchase Option	\$2.50					(a) Common Stock		2,164	D	
Purchase Option	\$2.50					(a) Common Stock		1,701	D	
Purchase Option	\$2.50					(a) Common Stock		955	D	
Purchase Option	\$2.50					(a) Common Stock		1,659	D	
Purchase Option	\$2.50					(a) Common Stock		1,565	D	
Purchase Option	\$2.50					(a) Common Stock		2,013	D	
Purchase Option	\$2.50					(a) Common Stock		1,334	D	
Purchase Option	\$2.50					(a) Common Stock		2,481	D	
Purchase Option	\$2.50					(a) Common Stock		1,710	D	
Purchase Option	\$2.50	12-31-2002	A	372	07-01-2003	(a) Common Stock		372	D	
Stock Option (Right to Buy)	\$41.875				07-31-2005	Common Stock		1,000	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction	4. Transaction	5. Number of Derivative	6. Date exercisable and	7. Title and Amount of Underlying	8. Price of	9. Number of	10. Ownership Form: Ship	11. Nature of
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Security (Instr. 3)	or Exercise Price of Derivative Security	Date	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expiration Date (Month/Day/Year)	Securities (Instr. 3 and 4)	Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned at end of Month (Instr. 4)	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
		(Month/Day/Year)	C O D E V (A) (D)		Date Expirable	Expi- ra- tion Date	Title	Amount or Number of Shares		
Stock Option (Right to Buy)	\$32.50				07-31-2006		Common Stock	1,500	D	
Stock Option (Right to Buy)	\$37.0625				07-31-2007		Common Stock	1,500	D	
Stock Option (Right to Buy)	\$28.00				07-31-2008		Common Stock	1,500	D	
Stock Option (Right to Buy)	\$38.75				07-30-2009		Common Stock	1,500	D	
Stock Option (Right to Buy)	\$27.625				07-31-2010		Common Stock	2,000	D	
Stock Option (Right to Buy)	\$36.20				07-31-2011		Common Stock	2,000	D	
Stock Option (Right to Buy)	\$28.99	07-31-2002	A	2,500	07-31-2003	07-31-2012	Common Stock	2,500	D	

Explanation of responses:

(a) Option expires three years following option holder's termination as a director of the Company.

Signature of Reporting Person:

/s/Karen E. Gowland (POA) for Ward W. Woods, Jr.

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Ward W. Woods, Jr.