



Selected Consolidated Financial Data
For The Quarter Ended September 28, 2024
(Dollars In Millions)
(Unaudited)

Balance Sheet Summary

Cash	\$181	Short-Term Debt	\$10
Receivables	\$550	Trade Payables	\$773
Inventory	\$760	Other Current Liabilities	\$884
Other Current Assets	\$47	Total Current Liabilities	\$1,667
Total Current Assets	\$1,538		
Property & Equipment	\$307	Long-Term Debt	\$236
Other Long-Term Assets	\$1,846	Other Long-Term Liabilities	\$932
Total Assets	\$3,691	Total Liabilities	\$2,835
		Shareholders' Equity	\$856

Earnings and Cash Flow Summary

	Q3	YTD	
Adjusted EBITDA ¹	\$62	\$210	
	Q3	YTD	
Operating Cash Flows	\$81	\$125	
Capital Expenditures	(\$22)	(\$72)	
Restricted Cash	(\$1)	(\$1)	
Free Cash Flow¹	\$58	\$51	

Liquidity & Capitalization Summary

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$10	Cash and cash equivalents	\$181
Long-Term Debt	\$236	Credit Line Availability	\$536
Shareholders' Equity	\$856	Total Available Liquidity	\$717
Total Invested Capital	\$1,102		
		Net Cash (Debt) Position	(\$65)

Credit Profile and Metrics (as calculated)

Current Ratio	0.92	NASDAQ Stock Symbol	ODP
Total Debt/ Total Assets	0.07	D&B Failure Score ^{2, 3}	31
Total Debt/ Equity	0.29	D&B Paydex ^{2, 3}	74

¹ Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

² D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 10/29/2024

³ D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt