

U.S. SECURITIES AND EXCHANGE COMMISSION
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year	5. If Amendment, Date of Original (Month/Year)
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Gangwal, Rakesh 1155 Crest Lane McLean, VA 22101	Boise Cascade Corporation BCC		12-31-2002	
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6. Relationship of Reporting Person to Issuer (Check all applicable)

Director 10% Owner Officer (give title below) Other (specify below)

X

7. Individual or Joint/Group Reporting

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date exercisable and Expiration Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at end of Month (Instr. 4)	10. Ownership Form (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Ownership (Instr. 4)
Purchase Option	\$2.50				(a)	Common Stock		588	D	
Purchase Option	\$2.50				(a)	Common Stock		800	D	
Purchase Option	\$2.50				(a)	Common Stock		46	D	
Purchase Option	\$2.50	12-31-2002	A	2,228	07-01-2003	(a) Common Stock		2,228	D	
Stock Option (Right to Buy)	\$29.3125				12-11-2008	Common Stock		1,500	D	
Stock Option (Right to Buy)	\$38.75				07-30-2009	Common Stock		1,500	D	
Stock Option (Right to Buy)	\$27.625				07-31-2010	Common Stock		2,000	D	
Stock Option (Right to Buy)	\$36.20				07-31-2011	Common Stock		2,000	D	
Stock Option (Right to Buy)	\$28.99	07-31-2002	A	2,500	07-31-2003	07-31-2012 Common Stock		2,500	D	

Explanation of responses:

(a) Option expires three years following option holder's termination as a director of the Company.

Signature of Reporting Person:

/s/Karen E. Gowland (POA) for Rakesh Gangwal

Rakesh Gangwal