
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: August 31, 2006
Date of Earliest Event Being Reported: August 31, 2006

Commission file number 1-10948

OFFICE DEPOT, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation or organization)

59-2663954

(I.R.S. Employer
Identification No.)

2200 Old Germantown Road, Delray Beach, Florida

(Address of principal executive offices)

33445

(Zip Code)

(561) 438-4800

(Registrant's telephone number, including area code)

Former name or former address, if changed since last report: N/A

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01. REGULATION FD DISCLOSURE

ITEM 8.01 OTHER EVENTS

Attached hereto as Exhibit 99.1 and incorporated by reference herein is Office Depot, Inc.'s news release dated August 31, 2006, announcing its acquisition of the business of Papirus s.r.o, one of the largest business-to-business suppliers of office products and services in Eastern Europe.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

Exhibit 99.1 News release of Office Depot, Inc. issued on August 31, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

OFFICE DEPOT, INC.

Date: August 31, 2006

By: /s/ DAVID C. FANNIN

David C. Fannin

Executive Vice President and General Counsel

Office DEPOT.

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OFFICE DEPOT ANNOUNCES ACQUISITION OF PAPIRIUS

*Leading Eastern European Business-to-Business Office Supplier
Expands Company's International Operations*

Delray Beach, Fla., August 31, 2006 — Office Depot (NYSE: ODP), a leading global provider of office products and services, today announced that it has acquired Papirius s.r.o, one of the largest business-to-business suppliers of office products and services in Eastern Europe. Financial terms of the acquisition were not disclosed.

Papirius has annual revenues of more than \$56 million, with operations in the Czech Republic, Lithuania, Hungary, and Slovakia. Product offerings include paper and envelopes, filing components, toner, office furniture, writing instruments, cleaning supplies, refreshments and professional services.

"This acquisition extends Office Depot's global reach and strengthens our presence in key international markets," said Charles Brown, President, Office Depot International. "Papirius' leadership in delivering a wide range of products and services to small businesses throughout Eastern Europe enhances Office Depot's competitive position within this increasingly important region."

"Papirius and Office Depot share the same passion for providing innovative products and services to help customers grow and prosper," said Petr Škora, Managing Director and Co-Founder of Papirius. "Combining Office Depot's multi-channel sales expertise with the current infrastructure of Papirius will give customers throughout Eastern Europe a wider array of solutions to keep their businesses operating with ease, efficiency, and superior customer service."

Papirius, with more than 540 associates throughout Eastern Europe, will operate under the Office Depot International Division. Co-founders Petr Škora and Jan Cerny will continue in their roles as Managing Directors for Papirius.

About Office Depot

Office Depot provides more office products and services to more customers in more countries than any other company.

Incorporated in 1986 and headquartered in Delray Beach, Fla., Office Depot has annual sales of nearly \$15 billion, and employs approximately 50,000 associates around the world. Currently, the Company sells to customers in 36 countries, and has affiliates in another five.

Office Depot is a leader in every distribution channel — from retail stores and contract delivery to catalogs and e-commerce. As of July 1, 2006, Office Depot had 1,071 retail stores in North America and another 322 stores, either company-owned, licensed or franchised, in other parts of the world. Office Depot serves a wide range of customers through a dedicated sales force, telephone account managers, direct mail offerings, and multiple web sites. With over \$3.8 billion in online sales, the Company is also one of the world's largest e-commerce retailers.

Office Depot's common stock is listed on the New York Stock Exchange under the symbol ODP and is included in the S&P 500 Index. Additional press information can be found at: <http://mediarelations.officedepot.com>.