Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	ΙP
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

C Deletionship of Departing Degan(s) to January

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person MYERS MICHAEL J						OFFICE DEPOT INC [ODP]										all applic	able)	y Pers	10% Ow		
(Last)	ast) (First) (Middle) 13 HERRONTOWN LANE					3. Date of Earliest Transaction (Month/Day/Year) 08/28/2007										below)	(give title		Other (s below)		
(Street) PRINCETON NJ 08540 (City) (State) (Zip)					_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivine)	′					
		Tab	le I - No	n-Deri	vativ	e Se	curit	ies Ac	quire	d, Di	spc	osed o	f, or Be	neficia	ally	Owned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						ear) i	2A. Deemed Execution Date, f any Month/Day/Year)		Cod	Transaction Dis Code (Instr. 5)		Disposed	ies Acquire Of (D) (Ins	ed (A) or str. 3, 4 aı	nd Securitie Benefici Owned F		s ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Cod	e v	1	Amount	(A) oi (D)	Price	Reported Transact (Instr. 3 a		ion(s)			Instr. 4)	
Common Stock 08/28/2						2007			M			11,250	11,250 A \$.42	55,636			D		
		-	Table II -										or Ben ole secu			wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,		Transaction Code (Instr.		umber vative urities uired or oosed O) (Instr. and 5)	Expirat	6. Date Exercisable Expiration Date (Month/Day/Year)			7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		Derivativ Security		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	ode V		(D)	Date Exercis			piration te	Title	Amour or Number of Shares	r						
Option (Right to Buv)	\$13.42	08/28/2007			M			11,250	10/01/	1998	10/0	01/2007	Common Stock	11,25	0	\$0	0		D		

Explanation of Responses:

Remarks:

By: Christopher Davies, Attorney-in-Fact for:

08/29/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.