



Selected Consolidated Financial Data
For The Quarter Ended September 30, 2023
(Dollars In Millions)
(Unaudited)

Balance Sheet Summary

Cash	\$384	Short-Term Debt	\$9
Receivables	\$542	Trade Payables	\$818
Inventory	\$782	Other Current Liabilities	\$933
Other Current Assets	\$46	Total Current Liabilities	\$1,760
Total Current Assets	\$1,754		
Property & Equipment	\$352	Long-Term Debt	\$164
Other Long-Term Assets	\$1,874	Other Long-Term Liabilities	\$901
Total Assets	\$3,980	Total Liabilities	\$2,825
		Shareholders' Equity	\$1,155

Earnings and Cash Flow Summary

	Q3	YTD	LTM
Adjusted EBITDA ¹	\$125	\$342	\$431
	Q3	YTD	LTM
Operating Cash Flows	\$112	\$261	\$419
Capital Expenditures	(\$25)	(\$76)	(\$107)
Restricted Cash	(\$1)	(\$2)	(\$2)
Free Cash Flow¹	\$86	\$183	\$310

Liquidity & Capitalization Summary

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$9	Cash and cash equivalents	\$384
Long-Term Debt	\$164	Credit Line Availability	\$771
Shareholders' Equity	\$1,155	Total Available Liquidity	\$1,155
Total Invested Capital	\$1,328		
		Net Cash (Debt) Position	\$211

Credit Profile and Metrics (as calculated)

Current Ratio	1.00	NASDAQ Stock Symbol	ODP
Cash Coverage Ratio	0.24	D&B Failure Score ^{2, 3}	37
Total Debt/ Total Assets	0.04	D&B Paydex ^{2, 3}	74
Total Debt/ Equity	0.15		

¹ Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

² D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 10/16/2023

³ D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt