



Selected Consolidated Financial Data
For The Quarter Ended June 29, 2024
(Dollars In Millions)
(Unaudited)

Balance Sheet Summary

Cash	\$180	Short-Term Debt	\$10
Receivables	\$465	Trade Payables	\$779
Inventory	\$778	Other Current Liabilities	\$853
Other Current Assets	\$53	Total Current Liabilities	\$1,642
Total Current Assets	\$1,476		
Property & Equipment	\$301	Long-Term Debt	\$173
Other Long-Term Assets	\$1,876	Other Long-Term Liabilities	\$945
Total Assets	\$3,653	Total Liabilities	\$2,760
		Shareholders' Equity	\$893

Earnings and Cash Flow Summary

	Q2	YTD
Adjusted EBITDA ¹	\$57	\$147
	Q2	YTD
Operating Cash Flows	(\$1)	\$43
Capital Expenditures	(\$19)	(\$50)
Restricted Cash	\$0	\$0
Free Cash Flow¹	(\$20)	(\$7)

Liquidity & Capitalization Summary

<u>Capitalization</u>		<u>Short-Term Liquidity</u>	
Short-Term Debt	\$10	Cash and cash equivalents	\$180
Long-Term Debt	\$173	Credit Line Availability	\$641
Shareholders' Equity	\$893	Total Available Liquidity	\$821
Total Invested Capital	\$1,076	Net Cash (Debt) Position	(\$3)

Credit Profile and Metrics (as calculated)

Current Ratio	0.90	NASDAQ Stock Symbol	ODP
Total Debt/ Total Assets	0.05	D&B Failure Score ^{2,3}	59
Total Debt/ Equity	0.20	D&B Paydex ^{2,3}	73

¹ Adjusted EBITDA and Free Cash Flow are Non-GAAP financial measures. Please see <https://investor.theodpcorp.com/financial-information/supplemental-data>

² D&B and Paydex are trademarks of the Dunn & Bradstreet Corporation. D&B Metrics as of 02/06/2023

³ D&B Failure Score (formerly Financial Stress Score), and Paydex are for The ODP Corporation

Definitions

Current Ratio = current assets/current liabilities

Total Debt / Total Assets = (short-term debt + long-term debt)/Total assets

Cash Coverage Ratio = LTM operating cash flows/Average current liabilities

Total Debt/ Equity = (Short-term debt + Long-term debt)/Shareholders' equity

Net Cash (Debt) Position = Cash and Cash Equivalents - Short-Term Debt - Long-Term Debt